

VILLAGE OF CALEDONIA
2012 BUDGET FACT SHEET
NOVEMBER 15, 2011

Fiscal Environment

- Wisconsin Act 32, which is the 2011-2012 State Budget, resulted in major changes for Wisconsin municipal budgeting. Aid from the State in the form of State Shared revenues and Highway Aid to the Village was reduced by over \$422,000.
- The tax levy limit rules were reduced to percentage of growth only although some unused 2011 levy could be carried forward.
- Many non-tax revenues, especially those involved with construction fees and permits, have plummeted and there appears to be no change in the near future.

Tax Levy

- The 2012 property tax levy is presented for approval at \$13,176,256, up \$92,242 from the 2011 levy. The levy increase is comprised of the levy available from net new construction (\$26,822) and from the lesser of either the 2011 unused levy or .005% of the 2011 total levy. The amount that we are allowed to use comes from the latter formula which equals \$65,420.
- As of this date, we yet do not have the Village's final assessed valuation from the State. However, we have done an estimate for illustrative purposes. Based on what we know from the real estate market, we feel comfortable that our estimate will approximate the State figure.
- The estimated mill rate for 2012 is \$5.73/\$1,000 of assessed value. The rate in 2011 was \$5.72/\$1,000 of assessed value.
- The Village (only) taxes on a home with an assessed value of \$150,000 would be \$859, which is a \$2.00 increase from 2011.

Non-tax Revenues

- The most note-worthy item here is the severe drop in revenue from building and building-related permits and fees as well as revenue from engineering services. Taken together, the reduction is estimated at over \$100,000.
- There is an anticipated \$100,000 increase expected in ambulance fees.
- This budget will move \$100,000 of levy typically used in the Capital Budget to the General Fund and replace it with \$100,000 from the Equipment Replacement Fund.
- The budget will also use \$103,438 of budget carryover from prior years.

Expenditures

- Except for the inclusion of \$102,000 for a planned property re-valuation, there are no remarkable major new expenditures in the operating budget.
- Service levels are anticipated to remain the same.
- The budget incorporates the requirements of State Acts 10 and 32 calling for all non- public safety employees to pay the employee portion of WRS pension costs.
- Non-public safety employees will have their health insurance premium co-pay increased from 10% to 15%. (Negotiations for new contracts for police and fire personnel are currently in progress.)